

# **UAB MEDICINOS BANKAS**

**FINANCIAL STATEMENTS AS OF 30 September, 2009**

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(All amounts in LTL thousand unless otherwise stated)

**BALANCE SHEET**

Assets	30 September 2009
<b>Cash and due from central bank</b>	
<i>Cash</i>	21,521
<i>Placements with the central bank</i>	53,105
	<b>74,626</b>
Placements with banks	71,608
<b>Financial assets at fair value through profit or loss</b>	
<i>Financial derivatives</i>	309
<i>Debt securities</i>	2,714
<i>Equity securities</i>	-
	<b>3,023</b>
<b>Available-for-sale financial assets</b>	
<i>Debt securities</i>	65,233
<i>Equity securities</i>	5
	<b>65,829</b>
<b>Assets held for sale</b>	-
<b>Held-to-maturity investments</b>	<b>95,230</b>
<b>Loans and receivables (including finance lease receivable)</b>	
<i>Loans</i>	467,864
<i>Finance lease receivable</i>	-
	<b>467,864</b>
<b>Investments in subsidiaries</b>	<b>10</b>
<b>Investment properties</b>	-
<b>Property and equipment</b>	<b>8,059</b>
<b>Intangible assets</b>	<b>501</b>
<b>Tax assets</b>	
<i>Current taxes</i>	46
<i>Deferred taxes</i>	-
	<b>46</b>
<b>Other assets</b>	<b>2,634</b>
<b>Total assets</b>	<b>789,435</b>

(Continued on the next page)

**FINANCIAL STATEMENTS AS OF 30 September, 2009**

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**BALANCE SHEET (CONT'D)**

Liabilities and shareholders' equity	30 September 2009
<b>Liabilities</b>	
Due to derivative financial instruments	407
Due to credit and other financial institutions	17,638
Due to customers	585,455
Debt securities issued	12,065
Finance lease liabilities	125
Paid in but not registered capital	-
Subordinated loans	69,056
Tax liabilities	
<i>Current taxes</i>	-
<i>Deferred taxes</i>	31
	<b>31</b>
Other liabilities	8,777
Provisions	299
<b>Total liabilities</b>	<b>693,753</b>
<b>Shareholders' equity</b>	
Issued capital	68,875
Reserve capital and legal reserve	23,418
Retained earnings	2,440
Revaluation reserve of financial assets	1,240
Revaluation reserve of property and equipment	(291)
<b>Total shareholders' equity</b>	<b>95,682</b>
<b>Total liabilities and shareholders' equity</b>	<b>789,435</b>

**FINANCIAL STATEMENTS AS OF 30 September, 2009**

(All amounts in LTL thousand unless otherwise stated)

**INCOME STATEMENT**

	<b>30 September 2009</b>
Interest revenue	42,405
Interest expenses	(30,445)
<b>Net interest income</b>	<b>11,960</b>
Service fee and commission revenue	8,239
Service fee and commission expenses	(354)
<b>Net service fee and commission income</b>	<b>7,885</b>
Dividend revenue	1
Net income on securities trading	1,046
Net foreign exchange gain	3,711
Net result of derivative financial instruments transactions	(58)
Rental revenue	-
Other income	2,360
<b>Total operating income</b>	<b>26,905</b>
Impairment of loans and other financial assets	(5,988)
Provision expenses	-
<b>Operating income after impairment and provision expenses</b>	<b>20,917</b>
Salaries and benefits	(10,917)
Depreciation	(932)
Amortisation	(312)
Other operating expenses	(5,774)
<b>Total operating expenses</b>	<b>(17,935)</b>
<b>Profit</b>	<b>2,982</b>
<b>Income tax expense</b>	<b>(598)</b>
<b>Operating profit</b>	<b>2,384</b>
Basic and diluted earnings per share (in LTL)	17.31

**FINANCIAL STATEMENTS AS OF 30 September, 2009**

(All amounts in LTL thousand unless otherwise stated)

**Assets Quality and Other Information**

<b>Provisions for the Loan Portfolio</b>	
Provisions to loans portfolio ratio (%)	18.548
Provisions for loans (LTL thousands)	3.81

**Compliance with the Regulatory Requirements**

<b>Ratio</b>	<b>Ratio according to the Bank of Lithuania (%)</b>	<b>Actual proportion (%)</b>
Liquidity	Not less than 30	58.35
Capital adequacy	Not less than 8	20.71
Maximum open position in foreign currency and precious metals: general/single currency	Not more than 25/15	0.78/0.19
Maximum exposure to a single borrower	Not more than 25	20.88
Ratio of large exposures	Not more than 800	55.43

During the third quarter of 2009, the Bank was in compliance with the regulatory requirements of the Bank of Lithuania.

**Measures of Effect Applied to the Bank**

During the third quarter of 2009 any measures of effect were not applied to the Medicinos Bankas.

<b>Main Profitability Showings</b>	
Return on assets (%)	0.42
Return on equity (%)	3.39