

UAB MEDICINOS BANKAS

FINANCIAL STATEMENTS AS OF 30 June, 2011

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(All amounts in LTL thousand unless otherwise stated)

BALANCE SHEET

Assets	30 June 2011
Cash and due from central bank	
<i>Cash</i>	34, 626
<i>Placements with the central bank</i>	23, 569
	58, 195
Placements with banks	35, 761
Financial assets at fair value through profit or loss	
<i>Financial derivatives</i>	1, 907
<i>Debt securities</i>	5, 869
<i>Equity securities</i>	-
	7, 776
Available-for-sale financial assets	
<i>Debt securities</i>	141, 681
<i>Equity securities</i>	-
	141, 681
Assets held for sale	-
Held-to-maturity investments	43, 347
Loans and receivables (including finance lease receivable)	
<i>Loans</i>	493, 842
<i>Finance lease receivable</i>	-
	493, 842
Investments in subsidiaries	11, 450
Investment properties	-
Property and equipment	6, 718
Intangible assets	461
Tax assets	
<i>Current taxes</i>	5
<i>Deferred taxes</i>	1, 297
	1, 302
Other assets	4, 122
Total assets	804, 655

(Continued on the next page)

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BALANCE SHEET (CONT'D)

Liabilities and shareholders' equity	30 June 2011
Liabilities	
Due to derivative financial instruments	-
Due to credit and other financial institutions	31, 093
Due to customers	627, 129
Debt securities issued	8, 593
Finance lease liabilities	39
Paid in but not registered capital	-
Subordinated loans	34, 528
Tax liabilities	
<i>Current taxes</i>	-
<i>Deferred taxes</i>	-
Other liabilities	7, 354
Provisions	-
Total liabilities	708, 736
Shareholders' equity	
Issued capital	68, 875
Reserve capital and legal reserve	23, 854
Retained earnings	938
Revaluation reserve of financial assets	1 ,281
Revaluation reserve of property and equipment	971
Total shareholders' equity	95 ,919
Total liabilities and shareholders' equity	804, 655

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INCOME STATEMENT

	30 June 2011
Interest revenue	22, 790
Interest expenses	(9, 133)
Net interest income	13, 657
Service fee and commission revenue	6, 885
Service fee and commission expenses	(1, 013)
Net service fee and commission income	5, 872
Dividend revenue	-
Net income on securities trading	1, 236
Net foreign exchange gain	3, 476
Net result of derivative financial instruments transactions	369
Rental revenue	-
Other income	285
Total operating income	24, 895
Impairment of loans and other financial assets	(12, 382)
Provision expenses	-
Operating income after impairment and provision expenses	12, 513
Salaries and benefits	(7, 410)
Depreciation	(468)
Amortisation	(140)
Other operating expenses	(3, 259)
Total operating expenses	(11, 277)
Profit	1, 236
Income tax expense	-
Operating profit	1, 236
Basic and diluted earnings per share (in LTL)	

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Assets Quality and Other Information

Provisions for the Loan Portfolio	
Provisions for loans (LTL thousands)	93,665
Provisions to loans portfolio ratio (%)	15.94

Compliance with the Regulatory Requirements

Ratio	Ratio according to the Bank of Lithuania (%)	Actual proportion (%)
Liquidity	Not less than 30	51.15
Capital adequacy	Not less than 10	14.81
Maximum open position in foreign currency and precious metals: general/single currency	Not more than 25/15	complied
Maximum exposure to a single borrower	Not more than 25	complied
Ratio of large exposures	Not more than 800	complied

During the first half of 2011, the Bank was in compliance with the regulatory requirements of the Bank of Lithuania.

Measures of Effect Applied to the Bank

During the first half of 2011 any measures of effect were not applied to the Medicinos Bankas.

Main Profitability Showings	
Return on assets (%)	0.15
Return on equity (%)	1.28