

# **UAB MEDICINOS BANKAS**

**FINANCIAL STATEMENTS AS OF 30 September, 2011**

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(All amounts in LTL thousand unless otherwise stated)

**BALANCE SHEET**

Assets	30 September 2011
<b>Cash and due from central bank</b>	
<i>Cash</i>	28, 140
<i>Placements with the central bank</i>	41, 097
	<b>69, 237</b>
Placements with banks	34, 551
<b>Financial assets at fair value through profit or loss</b>	
<i>Financial derivatives</i>	-
<i>Debt securities</i>	7, 437
<i>Equity securities</i>	-
	<b>7, 437</b>
<b>Available-for-sale financial assets</b>	
<i>Debt securities</i>	120, 624
<i>Equity securities</i>	-
	<b>120, 624</b>
<b>Assets held for sale</b>	-
<b>Held-to-maturity investments</b>	<b>58, 456</b>
<b>Loans and receivables (including finance lease receivable)</b>	
<i>Loans</i>	500, 103
<i>Finance lease receivable</i>	-
	<b>500, 103</b>
<b>Investments in subsidiaries</b>	<b>19, 260</b>
<b>Investment properties</b>	<b>234</b>
<b>Property and equipment</b>	<b>6, 585</b>
<b>Intangible assets</b>	<b>527</b>
<b>Tax assets</b>	
<i>Current taxes</i>	5
<i>Deferred taxes</i>	1, 297
	<b>1, 302</b>
<b>Other assets</b>	<b>3, 896</b>
<b>Total assets</b>	<b>822, 212</b>

(Continued on the next page)

**FINANCIAL STATEMENTS AS OF 30 September, 2011**

(All amounts in LTL thousand unless otherwise stated)

**BALANCE SHEET (CONT'D)**

Liabilities and shareholders' equity	30 September 2011
<b>Liabilities</b>	
Due to derivative financial instruments	-
Due to credit and other financial institutions	35, 265
Due to customers	640, 389
Debt securities issued	8, 691
Finance lease liabilities	5
Paid in but not registered capital	-
Subordinated loans	34, 528
Tax liabilities	
<i>Current taxes</i>	-
<i>Deferred taxes</i>	-
	-
Other liabilities	7, 320
Provisions	-
<b>Total liabilities</b>	<b>726, 198</b>
<b>Shareholders' equity</b>	
Issued capital	68, 875
Reserve capital and legal reserve	23, 854
Retained earnings	2, 928
Revaluation reserve of financial assets	1, 281
Revaluation reserve of property and equipment	(924)
<b>Total shareholders' equity</b>	<b>96, 014</b>
<b>Total liabilities and shareholders' equity</b>	<b>822, 212</b>

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(All amounts in LTL thousand unless otherwise stated)

**INCOME STATEMENT**

	<b>30 September 2011</b>
Interest revenue	33,745
Interest expenses	(13,440)
<b>Net interest income</b>	<b>20,305</b>
Service fee and commission revenue	10,619
Service fee and commission expenses	(1,584)
<b>Net service fee and commission income</b>	<b>9,035</b>
Dividend revenue	-
Net income on securities trading	2,069
Net foreign exchange gain	5,482
Net result of derivative financial instruments transactions	384
Rental revenue	-
Other income	373
<b>Total operating income</b>	<b>37,648</b>
Impairment of loans and other financial assets	(17,282)
Provision expenses	-
<b>Operating income after impairment and provision expenses</b>	<b>20,366</b>
Salaries and benefits	(11,198)
Depreciation	(688)
Amortisation	(196)
Other operating expenses	(5,058)
<b>Total operating expenses</b>	<b>(17,140)</b>
<b>Profit</b>	<b>3,226</b>
<b>Income tax expense</b>	<b>-</b>
<b>Operating profit</b>	<b>3,226</b>
Basic and diluted earnings per share (in LTL)	

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**Assets Quality and Other Information**

<b>Provisions for the Loan Portfolio</b>	
Provisions for loans (LTL thousands)	98,303
Provisions to loans portfolio ratio (%)	16.43

**Compliance with the Regulatory Requirements**

<b>Ratio</b>	<b>Ratio according to the Bank of Lithuania (%)</b>	<b>Actual proportion (%)</b>
Liquidity	Not less than 30	45.83
Capital adequacy	Not less than 10	13.33
Maximum open position in foreign currency and precious metals: general/single currency	Not more than 25/15	complied
Maximum exposure to a single borrower	Not more than 25	complied
Ratio of large exposures	Not more than 800	complied

During the third quarter of 2011, the Bank was in compliance with the regulatory requirements of the Bank of Lithuania.

**Measures of Effect Applied to the Bank**

During the third quarter 2011 any measures of effect were not applied to the Medicinos Bankas.

<b>Main Profitability Showings</b>	
Return on assets (%)	0.39
Return on equity (%)	3.33